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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

Name: Timothy Hall

Address: United States,

Email: tnhall@hotmail.com

General Comment

Dear Government regulator:

I want to go on record stating i am opposed to this change and any change that limits or eliminates trading option in any type of retirement account. I have taken the time to study and learn options trading. I trade options for income in my retirement account. I buy covered calls and sell puts on high quality stocks I want to own at a discounted price. The FED has taken away Interest on accounts as a quality vehicle to earn income on my money. I now use options to generate income safely using options. This is much safer than riskier stock ownership. Flash crashes and drops stock market corrections affect our stocks greatly and create wild swings in the market. Trading options for income is a safer way to generate needed income from my retirement account.

Again, I oppose this proposed rule and highly recommend that IRA owners are allowed to continue trading options in retirement accounts

Tim Hall

tnhall@2hotmail.com